

ESTIMATED TAX BILLS

Frequently Asked Questions

1) **Why did I receive an Estimated Tax Bill?**

Residents received Estimated Tax Bills for the 3rd quarter because the State extended the fiscal year in response to the Covid-19 pandemic. This means that our annual State Aid payment will be late, forcing us to issue Estimated Tax Bills.

2) **How are the Estimated Taxes calculated?**

The Borough and school budgets are already adopted, so their tax levies are set. The estimate includes the actual tax levy for the Borough, local school district, regional school district and Library. Only the County portion is estimated because that budget hasn't been adopted yet.

3) **When is this tax payment due?**

Payment for the 3rd Quarter is due on Aug. 1 with a grace period extending to Aug. 10. Payments received up to and including Aug. 10 will incur no interest. Payments received after Aug. 10 will incur interest back to the due date of Aug. 1.

4) **What will happen in the 4th Quarter?**

After the final Tax Rate is certified we will be sending Final Tax Bills in Sept. Any adjustment needed from the 3rd Quarter estimate will occur in the 4th Quarter. The Final Tax Bill will include the 4th Quarter of this year, as well as the 1st and 2nd Quarters of next year.

5) **My mortgage company pays my taxes. Why did I receive a Tax Bill?**

If your mortgage company pays your taxes your Estimated Tax Bill should be marked as "*For Advice Only*" at the top. This indicates that the actual bill was sent to your mortgage company to pay and your copy is for your information only.